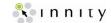
# Innity Corporation Berhad (Company No. 764555-D) (Incorporated in Malaysia)

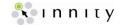


### Quarterly report on results for the 4th Quarter ended 31 December 2016 CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (The figures have not been audited)

	INDIVIDUAL QUARTER  Current year quarter Preceding year  For the period corresponding  quarter		CUMULATIVE Current year For the period	E QUARTER Preceding year corresponding period	
	1 October 2016 to 31 December 2016 RM'000	1 October 2015 to 31 December 2015 RM'000	1 January 2016 to 31 December 2016 RM'000	1 January 2015 to 31 December 2015 RM'000	
Revenue	25,649	24,435	95,245	75,228	
Direct costs	(14,024)	(12,871)	(52,635)	(43,369)	
Gross profit	11,625	11,564	42,610	31,859	
Other operating income	837	170	1,803	1,948	
Operating expenses	(10,796)	(9,649)	(37,362)	(29,393)	
Profit from operations	1,666	2,085	7,051	4,414	
Finance cost	(8)	(2)	(25)	(17)	
Share of profit/(loss) of equity-accounted investees,net of tax	(146)	155	224	21	
Profit before taxation	1,512	2,238	7,250	4,418	
Tax expense	(537)	(799)	(2,217)	(1,355)	
Profit for the period	975	1,439	5,033	3,063	
Items that are or may be reclassified subsequently to profit or loss	728	(158)	477	739	
Foreign currency translation differences for foreign operations Remeasurement of retirement benefit obligations	728	54	7	54	
Total other comprehensive income/(loss) for the period	735	(104)	484	793	
Total Comprehensive income for the period	1,710	1,335	5,517	3,856	
Profit attributable to:  Owners of the Company	845	1,467	4,432	2,925	
Non Controlling Interests  Profit for the period	130 975	(28) 1,439	601 5,033	3,063	
Troit for the period	373	1,400	3,000	0,000	
Total Comprehensive income attributable to:	4.540	4.000	4.000	0.707	
Owners of the Company Non Controlling Interest	1,519 	1,368 (33)	4,869 648	3,737 119	
Total Comprehensive income for the period	1,710	1,335	5,517	3,856	
Basic earnings per ordinary share (sen)	0.61	1.06	3.20	2.11	

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income are prepared based on the consolidated results of Innity Corporation Berhad ("ICB") and its subsidiary companies ("Group") for the quarter ended 31 December 2016 and is to be read in conjunction with the audited financial statements for the year ended 31

# Innity Corporation Berhad (Company No. 764555-D)



(Incorporated in Malaysia)

### Quarterly report on results for the 4th Quarter ended 31 December 2016 CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

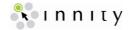
(The figures have not been audited)

	Unaudited As at	Audited As at
	31 December 2016 RM'000	31 December 2015 RM'000
ASSETS	11111 000	11111 000
Non-current assets		
Property, plant and equipment	1,940 4,288	2,048 3,805
Development expenditure Goodwill	4,200 148	3,605 148
Investment in associates	526	302
Deferred tax assets	472	303
	7,374	6,606
Current assets Trade receivables	36,021	33,446
Other receivables, deposits and prepayments	5,067	3,934
Tax Recoverable	144	3
Fixed deposits with licensed bank	1,881	1,810
Other Financial assets	115	1,183
Cash and bank balances	19,321	11,311
	62,549	51,687
TOTAL ASSETS	69,923	58,293
EQUITY AND LIABILITIES		
Share capital	13,840	13,840
Reserves	21,650	16,781
Total equity attributable to owners of the Company	35,490	30,621
Non controlling interest	509	(139)
Total equity	35,999	30,482
Non-current liabilities		
Deferred tax liabilities	773	635
Long term borrowings	139	170
Retirement benefits obligation	261	172
Ç	1,173	977
Current liebilities		
Current liabilities Trade payables	19,711	18,551
Other payables and accruals	11,949	7,839
Short term borrowings	31	35
Tax payable	1,060	409
Total current liabilities	32,751	26,834
Total liabilities	33,924	27,811
TOTAL EQUITY AND LIABILITIES	69,923	58,293
Net assets per share attributable to owners of the Company (sen)	25.64	22.13

Notes:

The Condensed Consolidated Statement of Financial Position is prepared based on the consolidated results of the Group for the quarter ended 31 December 2016 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2015.

# Innity Corporation Berhad (Company No. 764555-D) (Incorporated in Malaysia)



#### Quarterly report on results for the 4th Quarter ended 31 December 2016 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

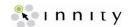
(The figures have not been audited)

	<		Non-distributable		>				
	Share Capital	Share Premium	Reverse acquisition reserve	Foreign currency translation reserve	Other reserve	Retained Earnings	Equity attributable to owners of the Company	Non-controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2016	13,840	5,097	(2,512)	442	248	13,506	30,621	(139)	30,482
Foreign currency translation differences for foreign operations	-	-	-	431	-	-	431	46	477
Remeasurement of retirement benefit obligations	-	-	-		-	6	6	1	7
Total other comprehensive income/(loss) for the period	-	-	-	431	-	6	437	47	484
Profit for the period	-	-	-	-	-	4,432	4,432	601	5,033
Total comprehensive income/(loss) for the year	-	-	-	431	-	4,438	4,869	648	5,517
Balance as at 31 December 2016	13,840	5,097	(2,512)	873	248	17,944	35,490	509	35,999
Balance as at 1 January 2015	13,840	5,097	(2,512)	(318)	248	10,801	27,156	(530)	26,626
Foreign currency translation differences for foreign operations	-	-	_	760	-	-	760	(21)	739
Remeasurement of retirement benefit obligations	-	-	-	-	-	52	52	2	54
Total other comprehensive income/(loss) for the period	-	-	-	760	-	52	812	(19)	793
Profit for the period	-	-	-	-	-	2,925	2,925	138	3,063
Total comprehensive income for the period	-	-	-	760	-	2,977	3,737	119	3,856
Change in ownership interests in a subsidiary	<u>-</u>		<u>-</u>	<u>-</u>	-	(272)	(272)	272	
Balance as at 31 December 2015	13,840	5,097	(2,512)	442	248	13,506	30,621	(139)	30,482

The Condensed Consolidated Statement of Changes in Equity is prepared based on the consolidated results of the Group for the quarter ended 31 December 2015 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2015.

## Innity Corporation Berhad (Company No. 764555-D)

(Incorporated in Malaysia)



### Quarterly report on results for the 4th Quarter ended 31 December 2016 CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(The figures have not been audited)

	Current year For the period	Preceding year corresponding period
	1 January 2016 to 31 December 2016 RM'000	1 January 2015 to 31 December 2015 RM'000
CASH FLOWS FROM/(USED IN) OPERATING ACTIVITIES Profit before tax	7,250	4,418
Adjustments for :     Allowance for doubful debt     Allowance for doubtful debt no longer required     Amortisation of development expenditure     Bad debt written off     Impairment of goodwill     Depreciation of property, plant and equipment     Loss on re-measurement of previously held stake in associate     (Gain) / Loss on disposal of plant and equipment     Interest expense     Interest income     Retirement benefits     Share of profit in equity-accounted associates     Unrealised loss/(gain) on foreign exchange, net	217 (128) 1,180 16 295 490 - (1) 25 (164) 79 (224)	943 (81) 1,150 12 - 448 25 3 17 (185) 97 (21)
Operating profit before working capital changes Increase in trade and other receivables Increase in trade and other payables Cash generated from operations Income tax paid Income tax refunded Net cash generated from operating activities	9,277 (3,833) 5,221 10,665 (1,873) 12 8,804	6,313 (10,911) 10,504 5,906 (1,275) 54 4,685
CASH FLOWS FROM/(USED IN) INVESTING ACTIVITIES  Development expenditure paid Increase in Fixed Deposits pledge Interest received Acquisition of non-controlling interest Purchase of plant and equipment Proceeds from disposal of plant and equipment Net cash inflow from acquisition of subsidiary Increase in investment in subsidiaries Advance (to)/from associates	(1,658) (71) 164 - (379) 3 10 (300) (171)	(1,511) (55) 185 (1) (733) 11 2
Net cash used in investing activities	(2,402)	(1,121)
CASH FLOWS FROM/(USED IN) FINANCING ACTIVITIES Interest paid Repayment of term loans Net cash used in financing activities Exchange difference	(25) (35) (60) 600	(18) (38) (56) (446)
Net increase in cash and cash equivalents	6,942	3,062
Cash and cash equivalents at beginning of year	12,494	9,432
Cash and cash equivalents at end of year	19,436	12,494
Cash and cash equivalents comprise: Cash and bank balances Fixed deposits with a licensed bank Other financial assets Less: Fixed deposits pledged	19,321 1,881 115 21,317 (1,881)	31 December 2015  11,311 1,810 1,183 14,304 (1,810)
	19,436	12,494

#### Notes:

The Condensed Consolidated Statement of Cash Flows is prepared based on the consolidated results of the Group for the quarter ended 31 December 2016 and is to be read in conjunction with the audited financial statements for the year ended 31 December 2015.